



TRANSPARENCY STANDARDS IN THE AREA OF STATE AID



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- Each Party shall ensure transparency in the area of state aid. Each Party shall notify annually to the other Party the total amount, types and the sectoral distribution of state aid.
- Notifications should contain information concerning the objective, form, the amount or budget, the granting authority and where possible the recipient of the aid.
- Any aid below EUR 200.000 per 1 undertaking over a period of 3 years does not need to be notified.
- Information should be available on a publicly accessible internet website, by 31 December of the subsequent calendar year.

- Upon request by a Party, the other Party shall provide further information on any state aid scheme and particular individual cases of state aid affecting trade between the Parties.
- The Parties shall exchange this information taking into account the limitations imposed by the requirements of professional and business secrecy.

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Financial relations between public authorities and public undertakings must be transparent:

- public funds made available directly or indirectly (for example through the intermediary of public undertakings or financial institutions) by public authorities to the public undertakings;
- the use to which these public funds are put into.



The Parties shall ensure that the financial and organisational structure of any undertaking that enjoys a special or exclusive right granted by Ukraine or the Member States of the European Union OR is authorized to provide financial services, AND which receives compensation for providing public services, is correctly displayed in individual accounting accounts, so that the following emerge clearly:

- costs and revenues, of all goods or services, and costs and revenues related to each other individual product or service in respect of which the enterprise carries out activities;
- complete information on the methods according to which costs and revenues are allocated to different activities. These methods should be based on the principles of accounting - conditionality, objectivity, transparency and consistency, in particular costing by type of activity, and should be based on audit data.

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